

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: WEST LIBERTY
Local Government Number: 70G656

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WEST LIBERTY URBAN RENEWAL	70010	2

TIF Debt Outstanding: 120,022

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	9,687	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	119,263
TIF Sp. Revenue Fund Interest:	25
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	119,288

Rebate Expenditures:	0
Non-Rebate Expenditures:	120,022
Returned to County Treasurer:	0
Total Expenditures:	120,022

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	8,953	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -8,953

Urban Renewal Area Data Collection

Local Government Name: WEST LIBERTY (70G656)
 Urban Renewal Area: WEST LIBERTY URBAN RENEWAL
 UR Area Number: 70010

UR Area Creation Date: 11/2000

UR Area Purpose: To fund upgrades to infrastructure and incentives for economic growth in the plan area to accommodate current and anticipated growth.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WEST LIBERTY CITY/WEST LIBERTY SCH/WEST LIBERTY FIRE/UR TIF INCREM	70113	70114	3,319,614
WEST LIBERTY CITY AG/WEST LIBERTY SCH/WEST LIBERTY FIRE/UR TIF INCREM	70115	70116	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	95,865,260	13,298,650	922,230	0	-138,900	109,947,240	0	109,947,240
Taxable	0	53,429,047	11,968,785	830,007	0	-138,900	66,088,939	0	66,088,939
Homestead Credits									457

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 Returned to County Treasurer: 0
Total Expenditures: 120,022

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Projects For WEST LIBERTY URBAN RENEWAL

Street Improvement Notes 2001

Description:	Street and infrastructure improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WEST LIBERTY URBAN RENEWAL

GO Refunding Capital Loan Series 2009A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	116,753
Interest:	3,269
Total:	120,022
Annual Appropriation?:	No
Date Incurred:	08/15/2009
FY of Last Payment:	2016

Non-Rebates For WEST LIBERTY URBAN RENEWAL

TIF Expenditure Amount:	120,022
Tied To Debt:	GO Refunding Capital Loan Series 2009A
Tied To Project:	Street Improvement Notes 2001

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: WEST LIBERTY (70G656)
 Urban Renewal Area: WEST LIBERTY URBAN RENEWAL (70010)
 TIF Taxing District Name: WEST LIBERTY CITY/WEST LIBERTY SCH/WEST LIBERTY FIRE/UR TIF INCREM
 TIF Taxing District Inc. Number: 70114
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	02/2002
Economic Development	06/2016

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	95,865,260	13,298,650	922,230	0	-138,900	109,947,240	0	109,947,240
Taxable	0	53,429,047	11,968,785	830,007	0	-138,900	66,088,939	0	66,088,939
Homestead Credits									457

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	60,317,600	49,768,540	3,319,614	46,448,926	1,667,171

FY 2016 TIF Revenue Received: 119,263

TIF Taxing District Data Collection

Local Government Name: WEST LIBERTY (70G656)
 Urban Renewal Area: WEST LIBERTY URBAN RENEWAL (70010)
 TIF Taxing District Name: WEST LIBERTY CITY AG/WEST LIBERTY SCH/WEST LIBERTY FIRE/UR TIF INCREM
 TIF Taxing District Inc. Number: 70116
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0